

# *Memorandum of Understanding on Cooperation in the Field of Talent Exchange*

*between the Ministry of Economic Affairs and Employment and  
the Ministry of Education and Culture of the Republic of Finland  
and the Ministry of Education and the Ministry of  
Employment and Labor of the Republic of Korea*

The Ministry of Economic Affairs and Employment and the Ministry of Education and Culture of the Republic of Finland, on the one side, and the Ministry of Education of the Republic of Korea and the Ministry of Employment and Labor, on the other side (hereinafter referred to as the "Sides"),

Wishing to develop and strengthen friendly relations and cooperation in the field of talent exchange between the two countries on the basis of the principles of mutual respect and equality,

Have reached the following understanding:

## *Paragraph 1. Objective and Principles*

1. The objective of this Memorandum of Understanding (hereinafter referred to as the "MOU") is to strengthen the two countries' ties and friendship through the exchange of human resources and enhanced cooperation in facilitating the work and study of talented young people advancement between Finland and Korea.
2. This MOU is not intended to create any legally binding obligations or supersede national law or international obligation by which the Sides are bound.

## *Paragraph 2. Scope of Cooperation – Employment and Labor*

The Sides will exchange information and research results and share expertise in the following labor-related fields:

- a) exchange of talented young people between Finland and Korea;
- b) support services for easing the arrival and integration of young Koreans into Finnish society and working life; and
- c) support for work-life balance.

## *Paragraph 3. Scope of Cooperation – Education*

Within the context of this Memorandum of Understanding, the sides will have the possibility of sharing their resources, experience and expertise, and will co-operate to

- a) promote exchanges, internships and vocational education of higher education students;
- b) enhance the vocational education in secondary education;
- c) exchange educational information, research publications and information on relevant education-related events

## *Paragraph 4. Implementation*

1. The Ministry of Economic Affairs and Employment of Finland will present to the Korean Ministry of Employment and Labor the workforce demand of Finnish businesses in each industry which desires to hire Korean workers. The Korean Ministry of Employment and Labor will endeavor to find eligible job-seekers for the job requirements and facilitate their hiring by Finnish businesses.
2. The Sides will endeavor to provide opportunities for higher education student exchanges, internships and vocational education.

3. All cooperative activities under this MOU will be implemented in accordance with the relevant laws, regulations and procedures of the Sides.
4. The Sides may designate organizations to be in charge of carrying out joint activities to implement the cooperation.

### *Paragraph 5. Financial Arrangements*

Each Side will bear its own expenses in connection with the preparation of the above mentioned co-operation except to the extent otherwise jointly decided by the Sides.

### *Paragraph 6. Resolution of Differences*

Any differences arising out of this MOU will be settled through friendly consultations between the Sides.

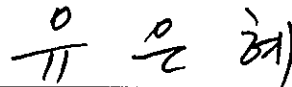
### *Paragraph 7. Entry into Effect, Duration, Termination and Amendment*

1. This MOU will come into effect on the date of signature and remain in effect for three (3) years. It will be automatically renewed for successive three (3) year periods. Either Side may terminate this MOU by giving a written notice to the other Side at least six (6) months prior to the intended date of termination.
2. This MOU may be amended by mutual written consent of the Sides. Any such amendments will become an integral part of this MOU.

Signed in duplicate at Helsinki, Finland on the 10th day of June 2019 in duplicate in the English languages, all texts being equally and authentic

*For the Ministry of  
Economic Affairs and  
Employment of  
the Republic of Finland*

*For the Ministry of Education  
of the Republic of Korea*



*For Ministry of Education  
and Culture of the  
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*For the Ministry of  
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