LETTER OF INTENT

BETWEEN THE

MINISTRY OF SCIENCE AND TECHNOLOGY OF THE PEOPLE'S REPUBLIC OF CHINA

AND THE

MINISTRY OF EDUCATION AND CULTURE OF THE REPUBLIC OF FINLAND

The Ministry of Science and Technology of the People's Republic of China and the Ministry of Education and Culture of the Republic of Finland (hereinafter referred to as "Parties"),

In accordance with the "Science & Technology Cooperation Agreement between People's Republic of China and the Republic of Finland" signed on 17th September, 1986 and the Cultural Agreement signed on 30 January 1984.

Building on the basis of long-term cooperation; adhering to the principles of mutual benefit and win-win cooperation; aiming at fully utilizing the complementary advantages of the both Parties in academic research; committing themselves to carrying out a comprehensive, stable and long-term cooperation and establishing a partnership relationship,

Agree as follows:

Article 1

OBJECTIVES

This Letter of Intent aims at promoting the cooperation in the field of science and research between the two countries.

Article 2

CONTENT OF COOPERATION

The cooperation under this Letter of Intent includes establishing a cooperation framework for joint initiatives in science and research prioritised areas, such as the arctic research. Further content of the cooperation shall be agreed upon in separate written agreements by operational parties.

Article 3

ORGANIZATION AND IMPLEMENTATION

The Parties will form a joint working group to formulate an implementation roadmap for initiatives of mutual interest, with the arctic research as the first initiative to be explored. The further task of the working group is to hold regular meetings, to steer and evaluate the implementation of the cooperation under the framework of this Letter of

Intent.

Both Parties will support the cooperative projects under the framework by the operational partners.

Article 4

INTELLECTUAL PROPERTY RIGHTS

All issues concerning the intellectual property rights will be agreed by the operational parties.

Article 5

OTHER

The Letter of Intent is valid until a new memorandum is concluded.

Either party may terminate this Letter of Intent at any given time with a written notice to the other party issued three (3) months prior to the termination.

Any dispute arising out of the interpretation, application and enforcement of clauses of this Letter of Intent shall be settled through friendly consultations between Both Parties.

Both Parties may modify the Letter of Intent upon written consent.

The Letter of Intent is signed on November 30, 2011, in Helsinki, Finland, in duplicate, each in Chinese and English languages, both texts being equally authentic.

FOR THE MINISTRY OF

SCIENCE AND TECHNOLOGY

OF OF PEOPLE'S REPUBLIC

OF CHINA

FOR THE MINISTRY OF

EDUCATION AND CULTURE

OF THE REPUBLIC OF

FINLAND